

**BOARD OF LOS ANGELES CONVENTION
AND TOURISM DEVELOPMENT COMMISSION**

Regular Meeting Minutes
July 17, 2019

The Board of Los Angeles Convention and Tourism Development Commission (Board) convened a regular meeting on Wednesday, July 17, 2019 at 9:00 a.m. at the Los Angeles Convention Center (LACC), located at 1201 S. Figueroa Street, Los Angeles, CA 90015, in the Executive Board Room.

PRESENT:

Vice President, Otto Padron
Commissioner Bricia Lopez*
Commissioner Noel Hyun Minor
Commissioner David Stone

ABSENT:

President, Jon F. Vein

PRESENTERS:

Ellen Schwartz, AEG
Ben Zarhoud, AEG
Doane Liu, CTD
Tom Fields, CTD
Darren Green, LATCB

Item 1. Call to Order / Roll Call

Vice President Padron called the meeting to order at 9:07 a.m.

Item 2a. Public Comment

None

Item 2b. Neighborhood Council

None

Item 3. FY 19-20 Election of Officers

Commissioner Minor moved to reappoint Jon Vein as President and Otto Padron as Vice President. Commissioner Stone seconded.

UNANIMOUSLY APPROVED

Item 4. Approval of the regular meeting minutes from May 1, 2019

UNANIMOUSLY APPROVED

*Note – Commissioner Lopez joins the meeting at 9:10 a.m.

Item 4a. Executive Director Report

Mr. Doane Liu provided an overview of his activities since the last Board meeting, which included: attending several workshops with stakeholders regarding their design needs; a design presentation to the Mayor's Cabinet meeting and the Cultural Affairs Commission; several meetings with future clients, including MLB in Cleveland to discuss All Star Game event planning; attending the Tourism Master Plan and Global LA steering committees; meeting with Guy Kaulukukui from the City of Honolulu regarding a DBFOM model for the local civic and entertainment area; meeting with Ted Tanner of AEG and the Mayor's Office regarding the Avenue of the Angels project and; meeting with Safe Parking LA regarding a safe overnight parking pilot program on City properties.

Item 4b. AEG Monthly Update – May

Ms. Ellen Schwartz reported that LACC had hosted 8 local events and two citywide events resulting in over 146,200 attendees, noting that 50,000 were here for RuPaul's DragCon which continues to grow year over year. In addition, LACC hosted three filmings. Mr. Ben Zarhoud presented the financial data for May, reporting \$4.7M in gross revenue, which was lower than budgeted driven by lower than expected occupancy resulting in lower rent and parking revenue. Mr. Zarhoud reported a 49% occupancy rate, which was up from last year. Mr. Zarhoud also reported \$78.9M economic impact, \$8M from short term business and \$70.9M from citywide business. Mr. Liu noted that LA Auto Show has agreed to the 2020 terms but has notified AEG that the show will not return to the Los Angeles Convention Center in 2021 and as a result he has given LATCB permission to market the space for rent. Mr. Liu is hopeful LA Auto Show will return for 2022.

Item 4c. LATCB Monthly Update – May

Mr. Darren Green reported that LATCB processed 221 leads YTD, resulting in 428,374 room nights, exceeding the year-end goals of 220 leads and projected 390,000 room nights. Mr. Green reported on recent bookings, noting that IHRSA is returning to the LACC and has booked for multiple years due to the expected expansion. Mr. Green provided the highlights of the recent PCMA event which including an unveiling of a hologram of the LACC expansion plan and a Corporate Social Responsibility (CSR) component. Mr. Green showed a video highlighting several of the CSR events.

Item 4d. CIP Update

Mr. Tom Fields provided an update on the CIP's noting that of the 12 current CIP projects, one is in the planning stage and three are to be coordinated with the expansion project.

Item 5. Discussion

None

Item 6. Action Items

None

ADJOURNMENT

The meeting was adjourned at 10:00 a.m.