

**BOARD OF LOS ANGELES CONVENTION
AND TOURISM DEVELOPMENT COMMISSION**

Regular Meeting Minutes
July 21, 2021

The Board of Los Angeles Convention and Tourism Development Commission (Board) convened a regular meeting on Wednesday, July 21, 2021 at 9:00 a.m. via Zoom.

PRESENT:

Vice President Otto Padron, Presiding
Commissioner Noel Hyun Minor
Commissioner David Stone

ABSENT:

President Jon F. Vein
Commissioner Bricia Lopez

PRESENTERS:

Ellen Schwartz, ASM
Ben Zarhoud, ASM
Doane Liu, CTD

Item 1. Call to Order / Roll Call

Vice President Otto Padron called the meeting to order at 9:05 a.m.

Item 2. Vote for 2021-2022 Board Positions

Vice President Padron moved to reappoint Jon Vein as President, Commissioner Stone seconded. Commissioner Stone moved to reappoint Otto Padron as Vice President, Commissioner Minor seconded.

UNANIMOUSLY APPROVED BY ROLL CALL VOTE

Item 3a. Public Comment

None

Item 3b. Neighborhood Council

None

Item 4a. Approval of the regular meeting minutes from June 2, 2021

UNANIMOUSLY APPROVED BY ROLL CALL VOTE

Item 5a. Executive Director Report

Mr. Doane Liu provided an overview of his activities since the last Board meeting, which included: meetings with LACTB and Erich Hermanns of GSMA, Christy Castillo of SoFi Stadium and John Saboor of Wrestlemania, Justin Erbacci and LAWA staff to review the TMP, City Planning staff to review the Downtown General Plan, Fashion District building owners regarding Market Week, MLB and BaAM regarding the 2022 event ; attending Super Bowl LVI Legacy Program event at SoFi Stadium; participated in the distribution of N95 masks to 130 nonprofits with Mayor Garcetti, in presenting the LACC expansion/modernization plan to the DLANC; and noted that Commissioner Noel Hyun Minor's reappointment was approved in both EDJC Committee as well as full Council.

Item 5b. ASM Monthly Update

Ms. Ellen Schwartz reported four filmings for the month of May and that the Sparks were playing at the LACC. Ms. Schwartz presented video of the building of the Sparks court. Mr. Ben Zarhoud presented the financial data for May, reporting an operating loss of \$0.7M, which is \$0.5M above the revised budget projection and \$0.3M below prior year, and \$0.7M in gross revenue, which is \$0.2M above the revised budget projection and \$1.0M in operating expenses, which is \$0.3M below revised budget and \$0.1M below prior year, noting that expenses are driven by labor costs, operating expenses and utility payments. Mr. Zarhoud reported the May Exhibit Hall occupancy was 11% and the YTD Exhibit Hall occupancy was 16% noting that occupancy was driven by filmings and the Sparks.

Item 6: Action Items

None

ADJOURNMENT

The meeting was adjourned at 9:30 a.m. without objection.